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May 3, 2011

Dear Valued Customer,

We are currently in a very difficult economic environment, with the prices of raw materials increasing quickly and substantially due to many global factors. In addition, raw materials are continuing to become more costly, but their availability is decreasing as well.

IPS Corporation is doing all that can be done to control our costs, including long-term contracts with suppliers and overall increased efficiency in our operation, and, thanks to the strong and reliable network of suppliers we have developed over the years, we are in no danger of losing our supply. However our costs are increasing at such a great rate that we are faced with the necessity of a price increase.

Therefore, effective June 13, 2011 our Solvent Cement prices will increase by 8-14%, with the exception being our new 750 HotWeld cement which will have no increase as we continue to sell at the same introductory price.

As in increases past, we will provide to you your net prices via email or CD. We will not however be publishing / printing a new list price sheet with line item changes.

**The best way to get a complete List Price Sheet is to download one from our web site after May 20, 2011 at [www.ipscorp.com/pdf/IPS\\_PriceList\\_June2011.pdf](http://www.ipscorp.com/pdf/IPS_PriceList_June2011.pdf).**

**Specific Net Prices can be requested with an email to**

**[Diana.wilson@ipscorp.com](mailto:Diana.wilson@ipscorp.com)**

**Please include the name of your company, branch number, street address, city and state**

Also, because of the speed and magnitude of these raw material price increases as well as the short supply of some raw materials, we will not be able to accept any orders before June 13 beyond normal stocking needs. We will continue to work to mitigate future cost increases while providing the highest quality products on the market.

Thank you for your continued support, and please contact us if you have any questions or comments.

Sincerely,

IPS Corporation